

HOSPITALITY INDUSTRY 401(k) PLAN

SECOND QUARTER

2017

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2017 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JANUARY 2017

	BILLED	OUTSTANDING
BEACON HOTEL	\$293.50	
CAPITAL HILTON	2,050.50	
CAPITOL SKYLINE HOTEL ¹	342.00	
DOUBLE TREE CRYSTAL CITY	1,566.50	
EMBASSY SUITES CONVENTION CENTER ¹	981.00	
EMBASSY SUITES CRYSTAL CITY	594.00	
FAIRFAX AT EMBASSY ROW	627.50	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR. ¹	7,778.50	
HARRINGTON HOTEL	278.50	
HAY-ADAMS	1,310.50	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT ¹	934.50	
HILTON MCLEAN	1,639.00	
HILTON WASH. EMBASSY ROW	583.00	
HYATT REGENCY	2,671.00	
JEFFERSON HOTEL	593.50	
LIAISON CAPITOL HILL	1,074.50	
MADISON HOTEL ¹	1,330.50	
MANDARIN ORIENTAL HOTEL ¹	1,795.00	
MARRIOTT MARQUIS	4,743.50	
MARRIOTT WARDMAN PARK	4,753.50	
OMNI-SHOREHAM HOTEL	3,140.00	
PHOENIX PARK HOTEL	199.50	
RENAISSANCE MAYFLOWER	2,552.50	
SHERATON PREMIER AT TYSONS CORNER	1,008.50	
ST. REGIS WASHINGTON	1,126.50	
UNITE HERE LOCAL 25	205.50	
W HOTEL	1,626.50	\$1,626.50
WASHINGTON HILTON & TOWERS	4,202.00	

TOTAL	\$50,001.50	\$1,626.50
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¹ CONTRIBUTIONS RECEIVED IN SECOND QUARTER 2017	\$13,161.50
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SECOND QUARTER 2017
ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JULY 2016

	BILLED	OUTSTANDING
BEACON HOTEL	\$297.00	
CAPITAL HILTON	2,011.00	
CAPITOL SKYLINE HOTEL	336.50	
DOUBLE TREE CRYSTAL CITY	1,550.00	
EMBASSY SUITES CONVENTION CENTER	1,013.00	
EMBASSY SUITES CRYSTAL CITY	583.00	
FAIRFAX AT EMBASSY ROW	750.00	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	7,876.50	
HARRINGTON HOTEL	266.50	
HAY-ADAMS	1,286.00	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	965.00	\$965.00
HILTON MCLEAN	1,686.50	
HILTON WASH. EMBASSY ROW	575.00	
HYATT REGENCY	2,632.00	
JEFFERSON HOTEL	604.00	
LIAISON CAPITOL HILL	1,082.50	
MADISON HOTEL	1,321.00	1,321.00
MANDARIN ORIENTAL HOTEL	1,777.50	
MARRIOTT MARQUIS	4,545.00	
MARRIOTT WARDMAN PARK	4,660.00	
OMNI-SHOREHAM HOTEL	3,079.00	
PHOENIX PARK HOTEL	204.00	
RENAISSANCE MAYFLOWER	2,566.50	
SHERATON PREMIER AT TYSONS CORNER	1,020.00	
ST. REGIS WASHINGTON	1,140.00	
UNITE HERE LOCAL 25	211.00	
W HOTEL	1,705.50	
WASHINGTON HILTON & TOWERS	4,254.00	

TOTAL	\$49,998.00	\$2,286.00
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NO CONTRIBUTIONS RECEIVED IN SECOND QUARTER 2017

SECOND QUARTER 2017
ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JANUARY 2016

	BILLED	OUTSTANDING
BEACON HOTEL	\$288.00	
CAPITAL HILTON	2,050.00	
CAPITOL SKYLINE HOTEL	327.50	
DOUBLE TREE CRYSTAL CITY	1,536.00	
EMBASSY SUITES CONVENTION CENTER	1,004.50	
EMBASSY SUITES CRYSTAL CITY	584.50	
FAIRFAX AT EMBASSY ROW	859.00	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	7,962.00	
HARRINGTON HOTEL	263.50	
HAY-ADAMS	1,266.50	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	949.50	\$949.50
HILTON MCLEAN	1,637.00	
HILTON WASH. EMBASSY ROW	540.00	540.00
HYATT REGENCY	2,666.00	
JEFFERSON HOTEL	620.50	
LIAISON CAPITOL HILL	1,114.00	
MADISON HOTEL	1,410.50	1410.50
MANDARIN ORIENTAL HOTEL	1,773.50	
MARRIOTT MARQUIS	4,475.00	
MARRIOTT WARDMAN PARK	4,679.00	4,679.00
OMNI-SHOREHAM HOTEL	2,934.50	
PHOENIX PARK HOTEL	238.50	
RENAISSANCE MAYFLOWER	2,452.50	
SHERATON PREMIER AT TYSONS CORNER	1,024.00	
ST. REGIS WASHINGTON	1,114.50	
UNITE HERE LOCAL 25	199.00	
W HOTEL	1,717.00	1,717.00
WASHINGTON HILTON & TOWERS	4,308.00	

TOTAL	\$49,994.50	\$9,296.00
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NO CONTRIBUTIONS RECEIVED IN SECOND QUARTER 2017

SECOND QUARTER 2017
2012 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED	OUTSTANDING
DOUBLETREE CRYSTAL CITY-AIRPORT	\$703.54	\$3.54	\$700.00	
EMBASSY SUITES WASHINGTON D.C. CONV. CTR	200.16	0.16	200.00	\$200.16
FAIRFAX EMBASSY	50.02	3.02	47.00	
MANDARIN ORIENTAL HOTEL	223.23	68.23	155.00	
MARRIOTT WARDMAN PARK	415.75	15.75	400.00	
OMNI-SHOREHAM HOTEL	108.37	8.37	100.00	
RENAISSANCE MAYFLOWER HOTEL	50.41	0.41	50.00	
WASHINGTON HILTON HOTEL & TOWERS	45.14	4.61	40.53	
TOTALS	\$1,796.62	\$104.09	\$1,692.53	\$200.16

NO CONTRIBUTIONS RECEIVED IN SECOND QUARTER 2017

SECOND QUARTER 2017
2013 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED	OUTSTANDING
CAPITOL HILTON	\$104.44	\$4.44	\$100.00	
DOUBLETREE HOTEL CRYSTAL CITY	150.92	0.92	150.00	\$150.92
EMBASSY SUITES CRYSTAL CITY	200.18	0.18	200.00	
FAIRFAX EMBASSY	54.66	4.66	50.00	
HAY ADAMS HOTEL	57.30	7.30	50.00	
HYATT REGENCY HOTEL ¹	52.89	2.89	140.00	
MANDARIN ORIENTAL HOTEL	1,079.62	29.62	1,050.00	1,079.62
MARRIOTT WARDMAN PARK ¹	408.74	58.74	440.00	
OMNI-SHOREHAM HOTEL ¹	51.53	1.53	140.00	
RENAISSANCE MAYFLOWER HOTEL ¹	1,231.55	31.55	1,290.00	
WASHINGTON HILTON HOTEL & TOWERS	257.02	7.02	250.00	
TOTALS	\$3,648.85	\$148.85	\$3,860.00	\$1,230.54

NO CONTRIBUTIONS RECEIVED IN SECOND QUARTER 2017

¹EACH OF THESE EMPLOYERS WERE CHARGED AN ADDITIONAL PENALTY OF \$90.00

SECOND QUARTER 2017

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	4,665
TOTAL	\$7,665

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITOR	\$2,000
BREDHOFF & KAISER	1,576
MEETING	5
POSTAGE	118
PRINTING	3
SEYFARTH SHAW	963
TOTAL	\$4,665

SECOND QUARTER 2017
QUARTERLY RECAP

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
ADMIN CONTRIBUTIONS	\$38,772	\$13,162			\$51,934
LOST EARNINGS ¹	0	122			122
MISCELLANEOUS INCOME	897	0			897
INTEREST & DIVIDENDS	98	205			303

TOTAL INCOME	\$39,767	\$13,489			\$53,256
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000			\$6,000
MISCELLANEOUS	8,780	4,665			13,445

TOTAL EXPENSES	\$11,780	\$7,665			\$19,445
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TOTAL INCOME	\$39,767	\$13,489			\$53,256
TOTAL EXPENSES	11,780	7,665			19,445
SURPLUS(DEFICIT)	\$27,987	\$5,824			\$33,811

¹LOST EARNINGS: FINDINGS FROM A PAYROLL AUDIT ON HAY ADAMS FOUND LOST EARNINGS IN THE AMOUNT OF \$369.67 WHICH WAS FORWARDED TO PRINCIPAL FINANCIAL GROUP. INTEREST IN THE AMOUNT OF \$121.81 WAS RETAINED.

PRIOR YEAR 2016
QUARTERLY RECAP

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
ADMIN CONTRIBUTIONS	\$17,515	\$23,059	\$12,921	\$35,065	\$88,560
LOST EARNINGS	0	0	0	0	0
MISCELLANEOUS INCOME	4,777	0	1,800	0	6,576
INTEREST & DIVIDENDS	12	19	35	56	122

TOTAL INCOME	\$22,304	\$23,078	\$14,755	\$35,121	\$95,258
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	19,477	14,374	6,701	15,478	56,030

TOTAL EXPENSES	\$22,477	\$17,374	\$9,701	\$18,478	\$68,030
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TOTAL INCOME	\$22,304	\$23,078	\$14,755	\$35,121	\$95,258
TOTAL EXPENSES	22,477	17,374	9,701	18,478	68,030
SURPLUS(DEFICIT)	(\$173)	\$5,704	\$5,054	\$16,643	\$27,228